

## Message Text

UNCLASSIFIED

PAGE 01 TEL AV 07256 141545Z

53

ACTION FSE-00

INFO OCT-01 NEA-10 ISO-00 ABF-01 AID-20 EB-11 TRSE-00 OC-06

CCO-00 PER-05 /054 W

----- 095018

R 141345Z SEP 73

FM AMEMBASSY TEL AVIV

TO SECSTATE WASHDC 9784

UNCLAS TEL AVIV 7256

E.O. 11652: N/A

TAGS: AFIN, AFSP, EAID, ACOM, IS

SUBJECT: FOREIGN CURRENCY STATUS: PAYMENT IN LOCAL CURRENCY

REFS: A. TEL AVIV 5239

B. TEL AVIV 5565

C. STATE A-5273

D. STATE A-7508

E. STATE 136900

1. POST NOTES (REF. D) ISRAEL DESIGNATED A "NEAR EXCESS" CURRENCY COUNTRY. FOR DEPARTMENT'S INFORMATION, \$400,000 USED IN AUGUST TO PURCHASE LOCAL CURRENCY EVEN THOUGH ANNUITIES PAID IN U.S. DOLLAR CHECKS.

2. POST REQUESTED THAT PROCEDURE SET FORTH REF. C (PAYMENT OF AIR POUCHES FROM DEPARTMENT IN LOCAL CURRENCY) NOT REPEAT NOT BE IMPLEMENTED. FIRST BATCH OF GBLS FOR LOCAL IL PAYMENT JUST RECEIVED.

3. POST REQUESTED THAT CONVERSION OF DOLLAR CHECKS RECEIVED FROM OTHER GOVERNMENT AGENCIES BE STOPPED AND AGENCIES ADVISED TO MAKE U.S. DOLLAR PAYMENT DIRECT.

4. MUST EMBASSY CONTINUE EXCHANGE POUNDS FOR U.S. DOLLARS FROM GOI FOR 35 PERCENT OF PX PURCHASES IN ISRAEL?

5. WHAT IS STATUS OF REIMBURSEMENTS FOR SHIPMENTS MENTIONED  
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REF. B?

6. POST STRONGLY RECOMMENDS THAT PROCEDURES MENTIONED IN PARAS 2, 3, 4 AND 5 BE DISCONTINUED. IT SIMPLY IS UNREASONABLE TO INCREASE POST WORKLOAD BY HAVING US MAKE PAYMENTS IN LOCAL CURRENCY WHEN WE MUST USE US DOLLARS TO PURCHASE SAID "EXCESS CURRENCY. ADVISE.

7. FYI: EXCHANGE NATIONAL BANK OF CHICAGO HAS BACK-TRACKED ON AGREEMENT CONVERT ANNUITANT CHECKS WITHOUT CHARGE. WILL DO SO ONLY RPT ONLY IF ANNUITANT HAS ACCOUNT WITH BANK.  
KEATING

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 14 SEP 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
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**Page Count:** 2  
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**Reference:** A. TEL AVIV 5239  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** collinp0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 04 OCT 2001  
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**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** FOREIGN CURRENCY STATUS: PAYMENT IN LOCAL CURRENCY  
**TAGS:** AFIN, AFSP, EAID, ACOM, IS  
**To:** STATE  
**Type:** TE  
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